

5 September 2019

Our Ref: FOI6683

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act) dated 7 August 2019 for the following information.

"I would like to request the data on the FCA's enforcement action, similar to the information presented in Table 2.2 of the Enforcement Annual Performance Report 2017/18 but for firms only, for the period 2015–2019."

Your request has now been considered. The information you have requested is provided in the tables below. Please note that the figures will differ from the published Annual Enforcement reports as they relate to **firms only**.

2015/16

| Case Type | Count of Open at Year Start | Opened during year | Closed during year | Count of Open (at Year End) |
|---|-----------------------------|--------------------|--------------------|-----------------------------|
| Treatment of Customers | 21 | 20 | 14 | 27 |
| Client Money | 4 | 1 | 2 | 3 |
| Financial Crime Controls | 7 | 5 | 3 | 9 |
| Other - Fitness, Culture and Governance | 3 | 3 | 2 | 4 |
| Wholesale Conduct | 11 | 2 | 5 | 8 |
| Market Conduct (Other) | 8 | 5 | 4 | 9 |
| Market Conduct (Criminal) | 0 | 1 | 0 | 1 |
| Civil (UBD) | 9 | 4 | 5 | 8 |
| Totals excluding Threshold Conditions Team (TCT) cases | 63 | 41 | 35 | 69 |

Table 1.1

2016/17

| Case Category | Count of Open at Year Start | Opened during year | Closed during year | Count of Open (at Year End) |
|----------------|-----------------------------|--------------------|--------------------|-----------------------------|
| Retail conduct | 20 | 14 | 4 | 30 |

| | | | | |
|-------------------------------------|-----------|-----------|-----------|------------|
| Client money/assets | 3 | 1 | 2 | 2 |
| Financial crime | 9 | 20 | 2 | 27 |
| Mis-selling | 8 | 2 | 3 | 7 |
| Culture/governance | 4 | 6 | 2 | 8 |
| Financial promotions | 0 | 2 | 0 | 2 |
| Wholesale conduct | 7 | 5 | 1 | 11 |
| Insider dealing | 2 | 3 | 0 | 5 |
| Market manipulation | 3 | 6 | 5 | 4 |
| Listing rules/DTR breaches | 3 | 8 | 1 | 10 |
| Misleading statements | 2 | 4 | 0 | 6 |
| Unauthorised business | 8 | 14 | 2 | 20 |
| Totals (excluding TCT cases) | 69 | 85 | 22 | 132 |

Table 1.2

2017/18

| Type of case | Open at 1 April 2017 | Opened during year | Closed during year | Open at 31 March 2018 |
|--|----------------------------|--------------------------|--------------------------|-----------------------------|
| Retail conduct | 30 | 23 | 13 | 40 |
| Retail lending | 0 | 3 | 0 | 3 |
| Client money/assets | 2 | 3 | 1 | 4 |
| Financial crime | 27 | 22 | 3 | 46 |
| Mis-selling | 7 | 3 | 2 | 8 |
| Culture/governance | 8 | 16 | 1 | 23 |
| Financial promotions | 2 | 0 | 0 | 2 |
| Wholesale conduct | 11 | 5 | 7 | 9 |
| Insider dealing | 5 | 7 | 10 | 2 |
| Market manipulation | 4 | 4 | 3 | 5 |
| Listing/Prospectus Rules/DTR breaches | 10 | 5 | 7 | 8 |
| Misleading statements | 6 | 3 | 3 | 6 |
| Benchmarks | 0 | 0 | 0 | 0 |
| Unauthorised business | 20 | 29 | 19 | 30 |
| App. to revoke/vary permission or approval | 0 | 0 | 0 | 0 |
| Totals (excluding TCT cases) | 132 | 123 | 69 | 186 |

Table 1.3

2018/19

| Type of case | Open at 1 April 2018 | Opened during year | Closed during year | Open at 31 March 2019 |
|----------------|----------------------------|--------------------------|--------------------------|--------------------------------|
| Retail conduct | 40 | 18 | 13 | 45 |

| | | | | |
|--|------------|------------|-----------|------------|
| Retail lending | 3 | 3 | 1 | 5 |
| Client money/assets | 4 | 3 | 1 | 6 |
| Financial crime | 45 | 13 | 10 | 48 |
| Mis-selling | 8 | 2 | 0 | 10 |
| Culture/governance | 24 | 14 | 6 | 32 |
| Financial promotions | 2 | 1 | 0 | 3 |
| Wholesale conduct | 10 | 2 | 2 | 10 |
| Insider dealing | 7 | 6 | 4 | 9 |
| Market manipulation | 6 | 4 | 1 | 9 |
| Listing/Prospectus Rules/DTR breaches | 8 | 2 | 3 | 7 |
| Misleading statements | 6 | 3 | 2 | 7 |
| Benchmarks | 0 | 0 | 0 | 0 |
| Unauthorised business | 36 | 41 | 19 | 58 |
| App. to revoke/vary permission or approval | 0 | 0 | 0 | 0 |
| Totals | 199 | 112 | 62 | 249 |

Table 1.4

Summary Table For Firm cases only:

| Year | Opened during year | Closed during year | Count of Open (at Year End) |
|-------------|---------------------------|---------------------------|------------------------------------|
| 2015/16 | 41 | 35 | 69 |
| 2016/17 | 85 | 22 | 132 |
| 2017/18 | 123 | 69 | 186 |
| 2018/19 | 112 | 62 | 249 |

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team / Cyber & Information Resilience Department



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