

(By email)

7th March 2019

Our Ref: FOI6194

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 ("the Act") dated 08 January 2019 for the following information:

"I am writing to make a request for information pursuant to the Freedom of Information Act 2000.

Please provide details of how many skilled persons have been appointed pursuant to Sections 166 and 166A of the Financial Services and Markets Act 2000 in each year between 2007/2008 and 2018/2019, (including those ordered by the Financial Services Authority). Please indicate the types of entities in respect of which such reports were made, broken down by year and the following business sectors:

- Banks/building societies/credit unions*
- Consumer credit firms*
- Electronic money and payment services institutions*
- Financial advisers*
- General insurers and insurance intermediaries*
- Investment managers*
- Life insurers and pension providers*
- Mortgage lenders and intermediaries*
- Other (please specify type(s) of firms)"*

We apologise for the delay in processing your request however it has now been considered and our response is set out in Annexes A and B below.

The type of information you have requested for the Financial Years 2006/07 – 2009/10 was collected in response to a previous similar request. This data is attached in Annex A.

The information you have requested from 2010/11 onwards is set out under Annex B. Please note that the FCA does not categorise firms in the way which you have requested; however, to be helpful, we have mapped across the FCA Business Types from the Firm Reference Numbers. This has enabled us to show the Business Sectors as requested, and is provided in Table 2.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at;

Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700 Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team



Annex A

A breakdown of the number of skilled persons that have been appointed pursuant to Sections 166 and 166A by year

| Sector | 2009/ 10 | 2008/ 09 | 2007/ 08 | 2006/ 07 |
|---|---------------------|---------------------|---------------------|---------------------|
| Financial advisors & intermediaries | 23 | 23 | 13 | 7 |
| Life insurers | 14 | 6 | 1 | 1 |
| Wholesale brokers | 9 | 8 | 3 | |
| Asset managers & hedge funds | 9 | 6 | 8 | 1 |
| Retail banks | 7 | 4 | 2 | |
| Wholesale banks | 6 | 2 | | 3 |
| Stockbrokers | 5 | 1 | | 2 |
| Wholesale & commercial insurance intermediaries | 4 | | 1 | 2 |
| Home finance administrators | 3 | | | |
| Building societies | 3 | 1 | | |
| Trustees & custodians | 3 | | 1 | |
| Authorised professionals | 1 | | | |
| Marine Mutuals | 1 | | | |
| Corporate finance firms | | 3 | | |
| Retail general insurance & Intermediaries | | 2 | | 1 |
| Spreadbetter | | | | |
| Credit union | | | 1 | 1 |
| | 88 | 56 | 30 | 18 |

Annex B

Table 1

A breakdown of the number of skilled persons that have been appointed pursuant to Sections 166 and 166A by year

| Business sectors | Financial Year | | | | | | | | |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| | - 2011 | - 2012 | - 2013 | - 2014 | - 2015 | - 2016 | - 2017 | - 2018 | - 2019 |
| Banks/building societies/credit unions | 21 | 30 | 53 | 17 | 15 | 7 | 7 | 7 | 11 |
| Consumer credit firms* | | | | | 17 | 10 | 1 | 1 | 1 |
| Electronic money and payment services institutions* | | | | | | | 1 | 2 | |
| Financial advisers | 2 | | | 3 | 9 | 3 | 10 | 4 | 2 |
| General insurers and insurance intermediaries | 9 | 21 | 21 | 18 | 4 | 6 | 4 | 2 | 5 |
| Investment managers | 11 | 18 | 11 | 3 | 4 | 5 | 7 | 3 | 1 |
| Life insurers and pension providers | | | | | | 1 | 5 | 2 | |
| Mortgage lenders and intermediaries | 2 | 5 | | 1 | 1 | | | | |
| Other** | 50 | 37 | 28 | 7 | 2 | 10 | 15 | 7 | 9 |
| Total | 95 | 111 | 113 | 49 | 52 | 42 | 50 | 28 | 29 |

****Please note that consumer credit firms and electronic money and payment services institutions were not regulated by the FCA prior to 2014.***

| <u>**List of Business types under 'Other'</u> |
|---|
| Advising and Arranging Intermediary (exc. FA & Stockbroker) |
| Arranging only Intermediary (exc. Stockbroker) |
| Clearer/Settlement Agent |
| Corporate Finance Firm |
| Custodial Service Provider |
| Market Maker |
| Own Account Trader |
| Personal Investment |
| Professional Firms |
| Securities & Future |
| Stockbroker |
| UK Recognised Investment Exchange |
| Wholesale Market Broker |

Table 2

| FCA Business Type | Requestor Business Sectors |
|---|---|
| Bank (inc Building Societies) | Banks/building societies/credit unions |
| Bank (other than Wholesale only) | Banks/building societies/credit unions |
| Credit Union | Banks/building societies/credit unions |
| Bank (inc e-money issuers) | Banks/building societies/credit unions |
| Consumer Credit | Consumer credit firms |
| Financial Adviser (FA) | Financial advisers |
| General Insurance Intermediary | General insurers and insurance intermediaries |
| General Insurer | General insurers and insurance intermediaries |
| General Insurance | General insurers and insurance intermediaries |
| Insurance Companies | General insurers and insurance intermediaries |
| Insurance | General insurers and insurance intermediaries |
| Investment Management | Investment managers |
| Discretionary Investment Manager | Investment managers |
| Asset Manager | Investment managers |
| Life Insurer | Life insurers and pension providers |
| Composite Insurer | Life insurers and pension providers |
| Home Finance Business | Mortgage lenders and intermediaries |
| Mortgage | Mortgage lenders and intermediaries |
| Advising and Arranging Intermediary (exc. FA & Stockbroker) | Other |
| Arranging only Intermediary (exc. Stockbroker) | Other |
| Clearer/Settlement Agent | Other |
| Corporate Finance Firm | Other |
| Custodial Service Provider | Other |

| | |
|-----------------------------------|-------|
| Market Maker | Other |
| Own Account Trader | Other |
| Personal Investment | Other |
| Professional Firms | Other |
| Securities & Future | Other |
| Stockbroker | Other |
| UK Recognised Investment Exchange | Other |
| Wholesale Market Broker | Other |