
From: Freedom of Information
Sent: 27 June 2013 08:25
To:
Cc: Freedom of Information
Subject: Freedom of Information : Right to know request
Attachments: FOI3009 Information provided 20130626.pdf

Our ref: FOI3009

Dear

We refer to your request under the Freedom of Information Act 2000 (the Act), for the following statistical information:

"For the calendar years 2011, 2012 and 2013 (to date):

a) What were/are the total number of applications to be a Payment Institution?

Within the total number of applications to be a Payment Institution in each calendar year:

b) What were the total number that were successful?

c) How many applications were 'approved to be successful in less than 3 months?

d) How many applications were 'approved' to be successful in over 6 months?

Within the total number of applications to be a Payment Institution in each calendar year:

e) How many applications were 'rejected' in less than 3 months?

f) How many applications were 'rejected' in over 6 months?

g) As of to-date 2013, how many applications to be a Payment Institution remain outstanding or in-progress?

If possible without too much additional burden, can the above questions a) through to g) be answered with regard to applications to be a Small Payment Institution?"

Your request has now been considered and the relevant information is attached.

We trust this is of assistance.

Yours sincerely

Information Access Team
Financial Conduct Authority

Payment Services Institutions

Authorised Payment Institutions

		2011	2012	2013
a	Applications Received	112	157	41
b	Approved	86	115	4
c	Approved in 3 months	21	6	2
d	Approved over 6 months	36	57	0

Applications rejected:

e	Rejected in 3 months	0	0	0
f	Rejected over 6 months	0	2	0

g	Outstanding Cases as at 26/06/2013			40
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Small Payment Institutions

		2011	2012	2013
a	Applications Received	382	225	71
b	Approved	285	157	14
c	Approved in 3 months	73	64	8
d	Approved over 6 months	94	31	0

Applications rejected:

e	Rejected in 3 months	1	1	0
f	Rejected over 6 months	4	0	0

g	Outstanding Cases as at 26/06/2013			63
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