
From: Freedom of Information
Sent: 10 April 2013 16:30
To:
Cc: Freedom of Information
Subject: FOI2910. Request for information. Right to know.

Dear

Freedom of Information: Right to know request

Thank you for your request for information under the Freedom of Information Act 2000 (the Act), received by the Financial Services Authority (now succeeded by the Financial Conduct Authority - FCA) for the following information.

"1) I would like some information on how many applications for the cancellation of permission the FSA received, from January 1st 2007 – 31st December 2012. Please provide this information on a quarterly basis or, if that is not possible within the FOIA time and cost limits, please provide it on an annual basis.

2) If possible, I would also like to know what proportion of these applications were from businesses and what proportion were from individuals?"

On the 19/03/2013 we requested clarification of your request as follows:

"1) When you refer to the 'cancellation of a permission', do you mean:

- a) The removal of a permission (i.e. a variation of a permission), or*
- b) The full cancellation of a firm or individual? For example where the firm or individual would no longer be authorised by the FSA?*

2) When you refer to the 'proportion' of businesses and individuals, do you mean how many applications were received in total from firms and separately how many applications were received in received in total from in from individuals between 01/01/2007 – 31/12/2012?"

On 21/03/2013 you confirmed that you were interested in the following:

"In clarification of my request, on point 1 (meaning of 'cancellation of permission'), I mean the full cancellation of a firm or individual (i.e "b" in your email).

On point 2 (the 'proportion' of businesses and individuals), you are correct. If there is sufficient time for you to provide the information, I would like separate figures for businesses (firms) and individuals (applications in total received between 01/01/2007 – 31/12/2012)."

Before we consider your request we would like to point out that we have interpreted your request for 'cancelled' individuals to mean inactive individuals.

This is because unlike in the case of cancelled firms, we do not hold information on 'cancelled' individuals. After being approved to undertake a Controlled Function (or Functions), an individual may apply to 'withdraw' from a Controlled Function (or Functions). However an individual may still hold one or more other Controlled Functions after the withdrawal, or be in the process of moving to a new Controlled Function. The data we have provided shows, for each quarter, the number of previously approved (active) individuals who no longer hold any Controlled Function, and are classified as 'inactive' on our system. This can be interpreted as when an individual wilfully becomes inactive (rather than banned, deceased etc.) and withdraws from holding any Controlled Functions.

Now turning to your request, this has now been considered and the relevant information is as follows:

If you have any queries then please contact me.

Yours sincerely

Information Access Team / Finance and Operations



Financial Conduct Authority

25 The North Colonnade
Canary Wharf
London
E14 5HS

Tel: +44 (0)20 7066 8080

www.fca.org.uk

Time	Cancelled Firms	Inactive Individuals	Cancelled Firms (%)	Inactive Individuals (%)
Q1 2007	736	5173	12%	88%
Q2 2007	499	3985	11%	89%
Q3 2007	540	4252	11%	89%
Q4 2007	494	4079	11%	89%
Q1 2008	691	4649	13%	87%
Q2 2008	419	5239	7%	93%
Q3 2008	734	5365	12%	88%
Q4 2008	638	5390	11%	89%
Q1 2009	890	7015	11%	89%
Q2 2009	694	5146	12%	88%
Q3 2009	714	5248	12%	88%
Q4 2009	444	4621	9%	91%
Q1 2010	634	5083	11%	89%
Q2 2010	487	4434	10%	90%
Q3 2010	428	4759	8%	92%
Q4 2010	464	4703	9%	91%
Q1 2011	592	4620	11%	89%
Q2 2011	446	4538	9%	91%
Q3 2011	430	4627	9%	91%
Q4 2011	543	5803	9%	91%
Q1 2012	448	5407	8%	92%
Q2 2012	406	5297	7%	93%
Q3 2012	391	5534	7%	93%
Q4 2012	378	8584	4%	96%
Total	13140	123551	10%	90%